

SatGuide Welcomes Free GPS Navigation from Nokia with open arms

The opening up of navigation software for all Nokia phones will make other phone OEMs move from their fence-sitting strategy and work out a focused plan for maps and navigation. SatGuide offers maps with navigation software to all phone OEMs and most of them have been worried about the bill of material (BOM) cost addition even though our pricing is the most competitive. As a result in some models it is bundled, but in many other models it is only an optional add-on which mostly is not communicated well enough to the consumer at the point of sale.

Net effect is that consumers are being deprived of the great value add that their smartphones can offer. We hope this will now change, and our phone navigation software and maps business will therefore pick up even more since Nokia's handset competitors should not buy maps from their mapping company and should prefer partners like us leading to higher sales in this segment. To add here, SatGuide also offers a Try and Buy version of navigation software for Nokia handsets, which will be extended to other OS soon. This will now enable consumers to compare both and then decide which one to use in India. We are confident Nokia users too will see that our maps are better than what they can get anywhere else.

This move will also benefit the growth of personal navigation devices (PNDs) in the Indian market. While we know that the future of PND is being debated, at least for the next three-four years it can be safely said that till some major technology change first takes place, the mobile navigation phone and the PND will co-exist and grow together just like digital cameras and camera phones have in the last couple of years. We believe the PND market growth will benefit our company, thanks to this strategy of Nokia.

- Amit Kishore Prasad, Founder MD & CEO, **SatGuide** – SatNav Technologies, pioneers of GPS technologies in India since 2005

About SatNav Technologies

Incorporated on January 9, 2004, SatNav Technologies is an ISO certified IT Products Company that is a pioneer in GPS Navigation products. SatNav's products include an immensely popular GPS Navigation Product SatGuide available at hundreds of stores all over the country including leading retailers like Croma, EZone, Reliance, ABRL, Staples etc – that is helping customers “Never Get Lost!” , variants include Navigation solutions for dedication navigation devices, PDAs, Phones, Laptops, Desktops, SatGuide Logger etc.

Also in SatNav portfolio are unique products; a Business Infrastructure Management System, a-mantra; and an online directions portal Roadsofindia.com, among others.

URL: <http://finance.groups.yahoo.com/group/SatGuide/message/1030>